Fractions to \$1 or

Specialties and Some

Stock Averages

30 15 15 60 Indust Rails Util Stks
Net change unc. +1 -1 unc.
Today, close 58.2 16.3 33.6 41.4

Prev. day \_\_ 58.2 16.2 33.7 41.4

Month ago. 55.8 15.4 33.0 39.8

Year ago \_\_ 71.0 18.2 38.5 49.5

1941 high 63.9 17.7 35.5 45.0

1941 low 55.8 15.4 32.6 39.8 1940 high 74.2 20.5 40.6 52.2

1940 low \_\_\_ 52.3 13.0 30.9 37.0

60-Stock Range Since 1927:

High \_\_\_\_\_ 1938-39. 1932-37. 1927-29. 54.7 75.3 157.7

Low \_\_\_ 33.7 16.9 61.8

(Compiled by the Associated Press.)

By .VICTOR EUBANK.

ing symptoms were sprinkled over

today's stock market, but most were

not clear enough to bring a con-

On a turnover of around 350,000

shares for the full proceedings-

about the same as in yesterday's

declining session—specialties and

an assortment of senior issues com-

manded the principal buying in-

For relatively active stocks gains

ranged from fractions to a point or

so and for slow-moving odd-lots they were extended to around 3 at

the best. Prices were reduced for

stered speculative sentiment to a

terest.

fident diagnosis of the trend.

NEW YORK, March 14.-Rally-

Senior Issues Claim

Major Interest

More at Close

## D. C. Store Volumes 15 Per Cent Above 1940 in February

Sales for First Two Months of Year Up 18 Per Cent

By EDWARD C. STONE.

Sales in Washington department stores in February jumped 15 per cent ahead of sales in February. 1940, and in the first two months of this year were 18 per cent better than a year ago, the Federal Reserve Bank of Richmond reported today. A year ago the February gain over the previous year was 11 per cent.

Sixty-five stores in the whole 5th district averaged a 14 per cent gain over February a year ago and were 15 per cent ahead in the two-month period. February, 1941, had one less business day than February last year, but in spite of the shorter month 58 of the 65 reporting stores sold more goods this year than in the 1940 month.

National defense activity around 15-Norfolk caused an astonishing advance of 44 per cent in February sales and 48 per cent in the two months over the 1940 records. Percentage comparisons in leading Fifth District cities for February and the first two months of 1941, 15 with the like periods a year ago

	Feb., 1941.	
Baltimore, Md.		+13
Charleston, S. C.	+28	+29
	+ 5	+ 4
Huntington, W. Va	+15	+14
Lynchburg, Va.	+ 6	
Norfolk, Va.		-48
Richmond, Va.		+13
Washington	+15	+18
Winston-Salem, N. C.		+10
Other cities, 22 stores		
Fifth district, 65 stores State figures:		+15
Maryland	+14	+13
Virginia	+14	+18
West Virginia	+10	+16
North Carolina	+ 8	+14
South Carolina	+15	+14
	n c.	

Week's Sales Off 3 Per Cent. Department store sales in Washington for the week ended March 8 were off 3 per cent from the corresponding week ended March 9. 1940, the Federal Reserve Bank of Richmond reported today. Sales in the 5th district were down 5 per cent, in Baltimore 5 per cent, and in a group of other cities, 15 per cent, compared with the like period

a year ago. In the week ended March 8, sales were considerably below the previous week this year, the report adds. Sales in Washington stores were down 22 per cent, in the 5th district off 14 per cent, in Baltimore 8 per cent, but in a group of other cities were 14 per cent better than in the

previous week. During the March 8, department store sales in the Capital averaged 10 per cent ahead of the corresponding four weeks a year ago, gained 8 per cent in the 5th district, 8 per cent in Baltimore, but were 2 per cent behind the 1940 period in a group of other cities, the survey stated.

Realty Bonds Up Slightly. In reporting a gain so far this

year of 2.1 per cent in the average price of 200 issues in Eastern cities, Amott-Baker include four important Washington bonds.

National Press Building Adj., Inc. 41/2s, 1950, gained two points in the two months, ending February with a bid of 27, which has since been advanced to 29. National Press Building first 3-5s ended February with a bid of 831/2, practically unchanged. Washington Properties 7 per cent bonds moved up half a point, and at the end of February carried a bid of 102 601/2. The latest quotation on these bonds is 59% bid and 64% asked. Mayflower Hotel first 5s lost 2 points in the period under review, the bid at the end of February standing at 93. The bid is now higher, 93%, with 98% asked. Ludwig Baumann Warehousing 5s,

Long Island, made the best showing, with an 8-point gain, while Boston Postal Service Station 51/2's dropped 12 points. Riggs Employe Wins Contest.

William R. Smith, Riggs National, won the public-speaking contest conducted by Washington chapter. American Institute of Banking. Wednesday evening. Jackson P. Ravenscroft, Hamilton National, was second and E. Wallace Schreiner. First National, Alexandria, third. Mr. Smith will represent Washington Chapter in a district contest with

five neighboring States in Philadelphia late in April. The winner of this contest will take part in the national finals in San Francisco in June. The preliminary contest aroused great enthusiasm among the institute members.

3612 Crucible Steel

3½ Cuban-Am Sugar

41% Cub-Am S cv pf 5.50

Curtis Pub pf .75k ...

714 Curtiss-Wright 50e 206

Curt Pub pr pf (3)

1% Curtis Publishing

24% Curtiss Wr A (2) ... 42% Cushman \$8 pf

64 Davison Chemical...

18% Deere & Co (1.50e)\_

Del & Hudson

106½ Detroit Edison (2g) 7½ Diam'd T Mot .25g...

8% Dixie Vortex (.50e)

201/2 Doehler Die (1.25e)

14% Dome Mines (h2)

25 Eastern Air Lines ..

1251/2 Eastman Kodak(6)

3 Elec Pwr & Light . 23½ Elec P&L \$6 pf .30k.

271/2 Elec P&L \$7 pf .35k.

41/2 Eng Pub Service .

3 Eureka Vacuum Cl.

18% Federated DS 1.40a

Eng Pub Svc pf (5).

El Auto-Lite .75g ...

1821/2 165 Eastm Kodak of (6) 20s 174 174 174

4 39½ Endicott-John (3)... 1 44 44 44 +1½ 110 Endicott-J pf (5)... 110s 110% 110 110 - ½

4% Fairbanks Co pf ... 10s 5% 5% 5% + %

79¼ 63½ Douglas Aircr (5e)\_

141% 122 Dow Chemical (3) ...

22 17½ Dresser Mfg (2e) \_\_\_ 164¾ 140 Du Pont (1.75g) \_\_\_

125% 120% Du Pont pf (4.50) \_\_\_

17% 12% Electric Boat 80e\_\_

341/4 311/4 Elec Stor Bat (2) \_\_.

44% 39% Endicott-John (3)\_

451/2 36 Fairb'ks Morse .50g

24% 19% Fajardo Sugar .50g.

13% 11% Fed Lt & Trac (1)\_x

13% 11% Ferro Enamel (1)\_\_ 38¼ 34¼ Fidelity Phoe 1.60a. 181/2 16 Firestone T&R .50g.

101% Firestone of (6)

421/4 34% First Natl Strs 2.50

33% 31 Florence Stove (3e) 2014 131/2 Foster Wheeler ---3% 2% Francisco Sugar\_\_\_ 39 33 Freeport Sul (2)\_\_\_

21/2 1% Gair (Flobert) .....

34 142

21/2 Del Lack & Wn

19% 17 Cutler-Ham'r 35g.

18% 15% Deisel-Wem-G 1.50.

18¼ 16¼, Dist Seagr (h2.22)

4% Crosley Corp 22% Crown Cork & S.50e

40¼ Cr'n C&S pf ww2.25 100s 42

Cub-Am S pf 5.25k . 50s 87

90s 101% 101% 101% + 1/4

0s 42 42 42 +1 4 4112 41 4114 + %

914

3 . 20%

10 9% 3% 3%

874

81/2

110 110

87/8 874

34% 34% 34% -

21% 20% 20% -1

2 12614 12614 12614 - 14

1 27½ 27½ 27½ 4 132½ 132 132 -1%

2 123% 123% 123%

5 30% 30% 30% 1514 14% 15% + %

3¼ 3⅓ 29% 28

143% 143%

14% 14% 14% - 16

72% 72% -3

31/4 - 1/4 29% +11/2

3214 331/2 +11/2

39 39 -11/2 24 24 + 1/2 13 13 - 1/4

20 - 1/2

31% 31% 31% + 14

3% 3%

4% 4% 4%

20

2 14% 14 14% + ½ 2 36% 36% 36% 36% + % 2 16% 16% 16% - ½

2 36½ 36½ 36½ 1 32 32 32 3 15½ 15 15¼ - ¼ 1 3½ 3½ 3½ 2 36 35¾ 35¼ - ¼

8 1% 1% 1%

208

4% 4% 87 87 52 52 4

1% 1% 45 45 +1%

3274 33 + 1/4

81/4 91/4 + 1/4 261/2 27 + 1/2

45

1567 1756 + %

20½ 20½ -16¾ 17 +

81/2 81/2

6% 6% - %

9% -3%

52 + %

58% 55% No Am Co 6% pf (3) 7% 5% Northern Pacific

1131/4 112 Nor'n Sta Pw pf (5)

7% 6% Ohio Oil ( 45e)

13% 12½ Norwich Pharm (1).

494 40% Owens-Ill Gl 50g ....

7% Omnibus Corp 80

3 Oppenheim Collins.

151/4 Otis Elevator 20g ...

7% Pac Am Fisheries ...

25% Pac Gas & El (2)\_\_\_

51/2 Pacific Western Oil.

2% Packard Motor ....

714 Pan Am Petrol 25e.

Paramount Pic .20g.

361/2 Pac Lighting (3) ....

3 Pacific Tin (.35g).

121/4 Pan Am Airways

951/2 Paramount 1st (6)

11/2 Park Utah M .10e

% Parmelee Trans 7% Patino Mines (.60g)

74% Penney (JC) Co (3).

24½ 22 Penn RR (1.50e) \_ 16 28% 20¼ Pere Marquette pf\_ 80s

79 Phila Co pf (6) \_\_\_ 72% Philip Morris (8) \_\_

35% Phillips Petrol (2).

211/2 Pillsbury Fl (1.60)

51/2 Pitts Screw (.15g)\_.

751/2 57 Pitts Steel pr pf \_\_\_\_ 20s

6 Poor & Co (B) ....

914 Pressed Steel Car\_

58% 51% Proctor & Gamb (2) 6 54% 54

% Pittston Co

291/2 251/4 Pub Sve (NJ) 2.20\_\_

27% 22½ Pullman (1) .....

8% 7 Pure Oil (.25e) ...... 90% 83% Pure Oil pf (5) ...... 11% 10% Purity Bak (.25g) ....

43% 40 Radio-Keith-Or pf\_ 20 18% Raybest-Man .375g\_

1014 Pub Svc(NJ) pf(5).

4% 4 Radio Corp (.20g) \_\_ 19 3% 3 Radio-Keith-Orph \_\_ 3

78 Pitts C & Ir pf (5) .. 30s

Pfeiffer Brew (1)

38% Phoenix H pf .875k 20s 44% 44

1/2 Panhandle

37¼ 29 Paraffine, Inc .50g ...

30% 251/2 Parke Davis (.80g)\_

35% 27% Phelps Dodge .25g ...

461/2 311/2 Pitts Coal of

Dividends to Be Paid Soon. Dividends already declared are to be paid shortly on Woodward & Lothrop preferred and common stocks. Garfinckel preferred and common and Peoples Drug Stores common. These securities are now being quoted ex dividend on the

Washington Stock Exchange. Copies of the annual report of the Home Life Insurance Co. of New York have just arrived in Washington, taking the form of an eight-page newspaper. The report presents all the financial facts of a successful year, includes the pictures of the 21 directors, many other pictures and several charts. It is a new idea for such reports.

F. Hobert Haviland, vice president of the Connecticut General Life Insurance Co., was the guest speaker at the monthly luncheon of the District of Columbia Life Underwriters' Association, at the Lee Sheraton Hotel, this noon, "Completing the Selling Job" being his subject. President John D. Marsh was in the chair and more than 100 underwriters were

Heard in Financial District. Floyd E. Davis, president of the Lincoln National Bank, is spending two or three weeks in Florida. He is now at Miami.

Capital Traction 5s figured in a \$1,000 transfer on the Washington Stock Exchange today, up 1/4.

American Telephone was quoted ex-dividend on the Washington Exchange today. The session closed with 16 bid for Capital Transit stock and 16% asked. No sales.

Fed	lera	l La	nd Bo	ınk	S	
Land	EW Y	ORK	March s:	14	(P)	Federa
Rate 48 31/48	July	Year 1946- 1955- 1955-	45		Bid. 110% 108% 107%	Asked 1107 1087 1087
35	Jan.	1956			10838	1085

# HINGTON, D. C., FRIDAY, MARCH 14, 1941. NEW YORK STOCK EXCHANGE Selected Stocks Up W. Close, chge 5% 17 - 14 15 1915

5614 +

7%

5614

43% 43% 43% - 16

31% 31% 31% +1%

27% 27% 27% + %

17%

75%

113 113 113

6% 6%

75%

3614

3% 6%

10% 10%

23

10 11% 10% 10% + 3

6 241/8 24 24

26 23¼ Reading 1st pf (2)... 1 25 25 25 9¼ 8 Reis & Co 1st pf.... 20s 8 8 8 NEW YORK, March 1 10¼ 8¼ Remingt'n Rand.80s 2 9¼ 9½ 9½ - % silver, 34¾, unchanged.

54½ 54 54 25% 25% 25% + ¼

3 1031/2 1031/2 1031/2 + %

17%

23%

81½ 78

34 78

51/2

10s

45% Pitts Steel pf (B) \_\_ 50s 52% 49% 52% +3%

158¼ 150 Pub Svc (N J)pf(8) 10s 153 153 153 - ¼

A	NC	IAL.			THE	E	VEN:	ING	STAF	₹,	WA	SH	ING	TO
Γ	R	ANSA	CT	10	N	S	0	N	T	Н	E		N	E
Mgh	941 Low	Dividend Rate.	Sales— Add 00. High.	Low. Clos		194 High. 184 22	Low. 14% Ga	Stock a Dividend air (Robe amewell	Rate. Ad	les— id 00. 3 10s	High. 17 19%	Low. 16% 19%	Close, 17 1914	Net chge
53  57s  21 <sub>2</sub>	36%	Abbott Lab 1.66 Addressograph (1) Air Reduction (1a) Alleghany Corp		14¼ 14 37½ 37	14 + % 36 + % 15 - 36 56 - 36	6% 55% 7¼	4% Ga 49% Ga	ar Wood i en Am Tr	(1g) Ind .20g ans (3e). g (.60)	17 2 1	61% 50%	6 50% 7		+ 1/6
05% 914 53%	7 5% 19%	Allegh'y \$30 pf ww Allegh'y pf xw Alleg Lud Stl.50g	- 3 7% - 2 7% - 4 22	7% 7 7% 7 21% 21	$\frac{76}{16} - \frac{86}{16}$ $\frac{16}{16} - \frac{14}{16}$ $\frac{76}{16} + \frac{16}{16}$	4% 6% 16%	4¼ Ge 11½ Ge	en Cable en Cable		1	4% 4% 13%	4% 4% 13%	4½ 13¼	+ 1/4 + 1/4 - 1/4
5 4 7% 7	113 53	Allied Chem (6)	3 13¾ 4 6⅓	6 6	*4 + *4 - *4	86% 128½ 35% 39%	122 Ge 30% Ge	en Cigar	ic (.35g)_	50s 23	84 128 33% 35%	82½ 128 32¾ 35¾	128 33¼	+ % + %
114 814 814	1 40	Amalg Leather Am Airlines (1e)	. 1 1%	11/4 1 47/5 47	14 + 14 16 + 16 16	80 86	38 G	en Gas &	El (A) - E cv pf -	40	801/2 831/4	78 8314	80 34	+ 1/8 + 1/8 + 21/2 + 1/2
7 8 1%	425 33 15	Am Bank N pf (3) Am Brake Shoe 1.60 Am Cable & Radio	. 50s 46¼ 4 32½	46 46 324 32		481/2 126 43/6	40% Ge 124 Ge 3% Ge	en Motors en Motors en Outdo	s (.75g) s pf (5) or Adv	28 1 2	4	43¼ 124 4	43¼ 124 4	- 1/4 - 1/8
514 614 2314 1414	56 18%	Am Can (4) Am Car & Fdry pf Am Chain & C .40g	1 21	59½ 59 21 21	- 1/4 1/4 + 1/4 + 1/4	48 22% 16%	# Ge	en Realty en Teleph	A (2k) & Util (1.40) Eq (.25g).	20 1 2	47¼ ½ 20	46 20 13	1/2	+ ¼ + ¼ + ¼ -1
4%	3a 13	Am Cryst Sug 50g. Am European Sec Am & FP \$6 pf 30k Am & FP \$7 pf 35k	2 4%	4% 4 13½ 13	R'A	3% 7% 14%	314 Gi 514 Gi	illette Sa imbel Bro	f Razor	1 7	1314 316 6 1316	31/4 6 131/4	31/s 6	+ %
378 381 <sub>9</sub> 41 <sub>4</sub>	29 29 35	Am & For'n P 2d pf Am-Hawiian (2) _ & Am International_	2 2% - 3 36%	2% 2 36% 36	34 + 34	2½ 14¾ 20¼	11% Go 16% Go	oodrich (I oodyear I	v (.20) BF) .25g . Rub (1a) .	2 7 2	2¼ 13½ 18	2¼ 13¼ 18	2¼ 13¼ 18	- 16 + 14
17% 13% 4% 25%	12 21	Am Locomotive Am Mch & Fy .34g. 4 Am Mach & Metals 4 Am News (180)		13 13 4¼ 4	15 + 16	28¼ 13¾ 13¾ 28¾	10½ Gr 12 Gr	rand Un v	on x ctfs.	10s 1 1 13	27% 11 12% 25	27% 11 12% 24%	11 12¼	- 1/2 + 1/4 + 1/4
314 19 1634	321	Am Power & Light Am P&L \$5 pf 2.501 Am P≪ \$6 pf (3k	2 2 % 8 35	21% 2 3419 34	16 + 16 16 16 + 16 + 16	26¼ 34 12¼	19% Gr 29% Gr	reat Wn S	Sug (2)	3 1 9	25% 31% 11%	24½ 31% 11%	251/a 31%	- 16 + 16
714 1514 7334	117 635	Am Radiator( 15g Am Roll Mill 35g Am Roll M pf 4.50	0 4 6% 6 14% 20s 66%	61/4 6 137/4 13 667/4 66	$\frac{16}{36} - \frac{16}{36}$ $\frac{36}{36} - \frac{16}{36}$	1116 17% 1% 2%	13¼ Gr 1¼ Gr	rumman uantanan	no Sugar.	1 1 2 2	11¼ 15¼ 1¾ 1¼	11¼ 15½ 1¾	184	+ 14
10 15% 54 54	1383	Am Ship Bldg (1e) Am Sm & Ref 50g Am Sm & Ref pf(7) Am Snuff (3a)	470s 36½ 8 40 2 139½ 1 48	39% 40	16 + 16 + 36 16 + 36 - 34	12	9 Gr 104% H	ulf Mobil ulf Mob & anna (M) arb-Walk	of (5)	2 208 3	10%	10% 10% 105 19%	10% 105	+ 14 + 14
8	21 13 81	Am Steel Fdry 25g Am Sugar Ref 50g Am Sugar R pf (7)	2 23% 4 17% 1 87	23 23	% + 1/4 % + 1/4	3½ 77½ 128¼	2¼ H: 67½ H: 124½ H:	ayes Mfg	Corn - ow.60g	20s	2% 72	$\frac{21}{72}$	2½ 72 125	- 1/4 - 1/2 + 1/2
312	671	4 Am Tel & Teleg (9) 4 Am Tobacco (5) 4 Am Tobacco (B) (5) Am Tobacco pf (6)	1 68	68 68	76 + 56	30% 14% 52% 39	9 He 43% He	olland Fu olly Suga omestake oud-Her(	(4.50)	10	281/2 14 47 36	2814 1358 47 36	28% 13% 47 36	- 36 + 36
7 714 814	5 5	Am Type Founders Am Water Works	- 3 5%	5% 5 5% 5	$\frac{19}{34} - \frac{19}{34}$ $\frac{56}{6} + \frac{16}{34}$	13%	11 He 314 He	oud-Her ouston Oi	(B) .25g_	1 1 2	1214 34	1214 374	121/4 38/4	7.8
014 514	22% 4%	Am Woolen of (7e) Anaconda (.50g) Armour (III)	33 24% 5 4%	55% 55 24% 24 4% 4	1/2 1/4 1/4 - 1/4	8% 21% 90%	19 In 74½ In	linois Cer dianap P land Stee	& L 1.60	1 3 4	7 21 77%	7 20% 77%	77%	+ % + %
8 7 61=	80 921	Armour (III) pr pf. Assoc D G 1st (6) Assoc Invest pf (5) Atch T&S Fe (1e)	1 79%	79% 79 95 95	14 - 14	131/ <sub>2</sub> 1131/ <sub>4</sub> 111/ <sub>4</sub> 1671/ <sub>4</sub>	110 In 7% In	terchem terlake i		3	11¼ 109¼ 9 153	8%		
716 716 216	131	Atch T&S Fe pf (5) Atl Coast Line Atl Gulf&W Ind pf	. 3 65 2 1576	65 65		53% 21% 95%	46¼ In	tl Harves	st (1.60). -El (A)	2 4 8	48% 158 9	48% 1% 8%	48%	+ % - % - %
41, 04, 75, 914	108 6%	Atl Refining (1) Atl Refining pf (4) Atlas Corp (.25g) Atlas Corp pf (3)	9 6%	1081 <sub>9</sub> 108 6% 6	16 + 16	26% 15% 67%	10% In 57% In	tl Paper o	P pf (5)_	29 5 4	26% 13% 65%	261/4 135/4 655/4	13% 65%	+ 1/4 + 1/4 + 1/4
	112% 34	Atlas Powder pf(5) Aviation Corp Baldwin Loco ctfs	10s 114 264 3%	48 48 114 114 314 3 15% 15	% + 1/4	41¼ 31¼ 3 8¾	28% In 2 In	tl Salt (2 tl Shoe () tl Tel & 7	1.50)	1 5 5	4014 29 216 8	40½ 29 2½ 8	401/2 29 21/4 8	+ %
4% 5% 9%	3% 4% 24	Balto & Ohio Balto & Ohio pf Bang & Aroost'k pf	4 3½ 2 5½ 20s 26	3% 3 5% 5 26 26	% - 16 %	8¼ 44 63¼	7 In 39¼ Je 55 Jo	wel Tea	.50e)	1 5	814 39% 59½	8¼ 39% 59	5912	+ 1/4 + 3/4
01 <sub>2</sub> 101 <sub>2</sub> 95 <sub>6</sub> 141 <sub>4</sub>	28 74	Barber Asphalt .50e Barker Bros pf 2.75 Barnsdall (.15g) Bath Iron (.25g)		30 30 814 8	14 - 14 14 - 14 14 + 15	110% : 5% 8	4 Ka 7% Ka	ans City S ayser (J)	(.50e)	7	414 734	102% 4 7%	4 7%	+1 + 14
10% 14% 17%	274 22 33	Bayuk Cigars (1.50 Beatrice Cream(1a Bendix Aviat'n(1g)	) 2 3014 ) 1845 2214 2 3514	30 30 22¼ 22 35½ 35	16 + 16 16 16 + 16	37% 29% 27% 29%	23¼ Ki 22¼ Ki	ress (S H	of (1k)	10s 7 2	33½ 26¼ 23 25¾	3314 2614 2284 25%	26¼ 23	+ 1/4
12 191 <sub>2</sub> 185 <sub>4</sub>	271 745	i Ben'fi'al Loan .45g_ 2 Best & Co (1 60a) 2 Bethlehem Stl 1.50g 3 Boeing Airplane	1 271/2	27½ 27 78½ 78	1/2 - 1/4	13 27¼ ¾	23% Le	e Rub &	Coal	5 1 1	13 251/2	12% 25%	Pro Pro	+ 14
2014	185 165 305	Borden Co (30g) - Borg-Warner 40g Bower Roller B (3)	- 13 191/a - 1 181/2	18% 18	% - 14 16 + 16	2% 22% 45%	1% Le 20% Le	h Valley	rp (1a)	2 4 2 7	3 214 205 35	2% 2% 20% 34%	20%	+ 1/4
41/2 23/4 141/2	93 194	Brewing Corp .10g Bridgep't Brass .25g Briggs Mfg (.50g) Bristol-Myers 2.40	4 4 gx 3 11 - 3 2216 - 3 39%		14 + 14	7¼ 39 98	5 Li 37 Li	bby McN	& L 50e s (1.60)	3 1 8	5% 37% 88%	5% 37% 87%	5% 37% 87%	+ 1/4
214 214	53 21 20	Bklyn-Man Transit Bklyn & Queens Brunsw-Balke .50g	. 10 61/4 2 21/4	6 6 24 2	% + %   % + %   % - %	30 28% 34%	20% Lo	ma Loco ockheed A oew's, Inc	(2)	5 12 5	26 24% 32% 18%	25 24 32% 18%	26 24 32% 18%	
25% 5% 7% 8%	31. 55	Bucyrus-Erie .15g. Budd Mfg Budd Wheel (.20g)	2 10% 1 3% 3 6%	10% 10 3% 3 6% 6	74 - 34 74 - 34 74 + 34	19% 15% 19% 162	13% Lo		s (.25g)_ P) .30g	18 2 3 10s	15 171/ <sub>2</sub> 1581 <sub>2</sub>	14% 17%	15 17%	+ 14
2014 112 714	16%	4 Burr's Add M(.15g) 4 Calif Packing (1) Callahan Zinc 5 Calumet & Hec .25g	1 19¼ 10 1¼	19¼ 19 1¼ 1	14 - 14 14 - 14 14	19% 70% 12	60 L	ouis G&E ouis & Na adison So	sh (2g)	1 1	18 66% 11%	18 66% 11%	11%	- 1/4 - 3/4
4% 3% 4%	11% 11% 3%	Campbell Wy(.35g) Canada Dry 60) Canadian Pacific	1 12¼ 2 12 21 35%	12¼ 12 11¾ 12	14 - 34 + 14	2% 1 5%	412 M		Oil Il'd .20g	3 1 3 2	214 1 415 14%	2% 1 4% 14%	2¼ 1 4½ 14%	- 1/4 - 1/4
014 834 34	22 118	Caterpillar Tr (2) Celanese (.50g) Celanese pr pf (7) Celotex Corp pf (5)	5 23% 10s 119	23¼ 23 119 119	- 14	15% 30% 12% 28%	23 Ma 8 Ma			23 4 2	28 914 2514	271/2 91/4 251/4	28 914	- 1/4 + 1/4 + 1/4 - 1/4
134 258 418	184	Cent Aguirre (1.50) Central Foundry Cerro de Pasco (1g)	5 21% 1 2%		% +1	30 5314 1474	48% Ma 13% Mo	Crory St	Strs (3)	6 1 3	26 50¼ 13¾	25% 50% 13%	50¼ 13%	+ 1/4 - 8/4 + 1/4
5% 0% 6% 4%	17% 103%	Certain-teed Prod Champ Pap & F .25g Champ P&F pf (6)	50s 104%		% % +1%	25% 9 9% 3%	7¼ Me 7¼ Me			1 2 2 3	23 81/2 8 31/4	23 81/2 71/8 31/8	23 81 <sub>2</sub> 75 <sub>8</sub> 31 <sub>8</sub>	- % - %
212	98%	Ches & Ohio (3) Ches & Ohio pf (4) Chi & Easternn III Chi & East'n III (A)	. 2 %	84 1	$ \begin{array}{c c}                                    $	41/4 25/4 22/4	314 Me 214 Me 14 Me	engel Co engel 5% erch & M	pf 1.75k in Trans	9 270s 2	41/4 241/4 21	23½ 21	231/2 21	+ 14 + 14
禄 47。 21 <sub>2</sub>	919 4919	Chi Grt West pf (r) Chi Pneum T (1g) Chi Pn T pr pf 2.50	3 145% 1 50½	14% 14° 50½ 50°	% % + 1% % - %	9% 15% 38½ 125	13 M:	lami Copi Id-Cont P Idland St Id Stl 1st	etr.80e. eel.50g.	1 4 2 10s	8 134 314 1224	8 13½ 31¾ 122¼	8 13% 31% 122%	- 16 + 14 - 14
3% 2% 0% 3%	63¼ 9¼	Chickasha C O 50e Chrysler Corp 1.50g City Ice & Fuel .30g Climax Molyb 1.20		12½ 13 66¾ 66 10 10 32¾ 33	16 + 15	4¼ 11 2¼	3 Mi 9% Mi	inn Molin ission Co o-Kans-T	rp.25e	1 4	316 918 2	314 978 2	314	+ 1/4
4 6 274	281/2 87 111/4	Cluett Peabody .50g Coca-Cola (.75g) Colgate-Pal-P .50a	2 305k 6 9716 2 1234	301/2 30/ 964/ 97	+ 16 % 16 + % 14 - 14	391/2	115 Me 35 Me		of B 4.50 Vard (1g)	8	79 1164 374 233	79 1164 37% 23%	79 11614 374 234	+ 14
214 474 218	374	Colg-Palm-P pf 4.2: Columbia G&E .10g Col G&E pf (A)(6) Columb G&E pf (5)	8 41/s 9 801/2	102 102 4 4 79½ 80 68 68	15 +315	2615 17% 2414 7114	15% Mo 19½ Mi	orris & E otor Whe ueller Bra urphy (G	el (1.60) ass (1e).	10s 1 1	16 20% 63%	16 204 634	16 20%	+ 14 + 14
1 4 77%	28% 100% 35	Comcl Credit (3) Comcl Credit pf 4.2 Comcl Inv Tr (4)	19 29% 5 2 101 3 36	29% 29% 101 101 35% 36	+2%	8¼ 5¼ 9	4% Na 7 Na		nator Fpf.60_	5	6% 4½ 7%	6% 4% 7%		+ 14
1% 01% 5%	27%	Committee (1.80) Comwith & South'n	- 10 28% 7 18	58	% + % #	10% 18¼ 175½	16% Na 166 Na	atl Aviati atl Biscui	t (1.60)_ t pf (7)_				17% 167%	
95s 95s	3 16%	Comwith & S pf (3) Conde Nast P .25g Congoleum (1) Consol Aircraft(2e)	- 3 3½ - 2 16%	3% 3° 16% 16°	16 + 2% 16 + 14 16 - 16 16 + 16	17% 13% 14% 6%	12½ Na 13 Na	atl Bond a atl Cash I atl Dairy atl Dept S	Reg (1)	1 6 10 1	15% 13% 13% 5%	15% 13% 13% 5%	13%	+ 14
5% 7% 3	11% 86 92	Consol Cigar 1.75e Consol Cigar pf (7) Consol C pr pf 6.50	1 12% 20s 89 40s 100	12% 12° 89 89 98% 100		24¼ 17¾	7½ Na 20 Na 15¼ Na	atl Dept S atl Distill atl Lead (	pf.30k_ ers (2)	3 1 5	8¼ 21¼ 16%	8% 21¼ 16¾	21¼ 16%	
7% 3% 7% 8	20% 104%	Consol Copper .25g. Consol Edison (2) Consol Edis pf (5) Consol Edis pf (5)	24 21½ 1 105¼	105% 105	% - 1/4 1/4 + 1/4	6814 6814 5214	55¼ Na 4% Na	tl Pwr & tl Steel ( atl Supply tl Sup 6 )	(3) y -	13 3 40s	7 57¼ 5% 51	57 516 5016		+ 1/2
6 41 <sub>2</sub> 57 <sub>8</sub>	5% 2%	Consol Film pf.25k Consol Oil (.25g) Consolidation Coal Container (.25g)	_ 21 5%	38 <sub>8</sub> 31	% + 16	5 9 31%	4¼ Na 8 Ne 25¼ Ne	tl Tea Co hi Corp ( wmont M	.60) Iin .375g	1 1 3	416 884 2616	41/2 81/4 261/2	414 8% 261/2	- 1/4 + 1/4
0 T4 034	756 79	Contl Baking (A) Contl Baking (B) Contl Baking pf (8)	42 10¼ 5 % x 3 89%	9½ 10½ % 7 88¾ 88¾	1/4 + 5/4 1/4 1/4	8% 27% 110	6¼ Ne 20¾ Ne 107 Ne	wport In wp't New wport N	dus .30e rs S .40g. S pf (5)		7 241/8 106 <sup>2</sup> 4	7 23% 106% 12%	7 241/8	+ 5% + 5%
01 <sub>2</sub> 93 <sub>8</sub> 41 <sub>8</sub> 01 <sub>2</sub>	2% 17%	Contl Can (.50g)	. 4 37 . 2 38¼ . 46 35% . 5 18¼	36% 37 38¼ 38¼ 3½ 31 18% 181	4	15¼ 24¼ ¼ 1¾	21½ N 3	Y Central Y C Omni Y N H & I Y N H & I	bus (3)_ H (r) _	11 5 1 3	12% 22%	2214 fa %	22%	+ 1/4 + 1/2
719 478 978	44¼ 3⅓ 15	Corn Products (3)_ Coty Inc (.50e) Crane Co (.80e)	8 45% 1 4¼ 8 15½	451% 458 414 41 151/2 151	4 - 14	30% 17% 17%	24½ N° 12½ No 14% No	Y Shipble or Am Av orth Am C	ig (1e) iat 1.25e Co (.46f).	40 14 10	29% 15% 15%	29¼ 145% 155%	29% 14% 15%	- 14 + 14
4	10019	Crane Co cv pf (5)_	90s 101%	101% 101%	4 + 1/4	571/8	00'% NO	Am 5%	op12.875	2	551/2	551/2	551/2	T 74

1		41	Stock and S	ales-				Ne	
		LOW-	Dividend Rate. A	ad 00.	High.		Close.	chg	e.
۱	10116		Republic Steel .50g			18%	18%		3/
	11	8	Rep Steel cv pf (6)	1008	858	858		_	
۱	113	100							
	73	65	Revere Cop pf 1.75k	20s	110%	66	110%	10	74
			Rev C 5 1/4 % pf 1.31k					.0	9/
1	13%	10	Reynolds Met .30e	15	121/4	11%	1214		
		88	Reynolds M pf 5.50.	70s	8814	87	87	-1	
	3414		Reyn Tob (B) .50g	20 5	31%	3114	31%		
1			Richfield Oil (.50e).			85%		_	78
1	9%		Ritter Dental	1	75 <sub>h</sub>	75%	79a		
4	45		Safeway Stores (3).		391/2	391/2		+	1/2
1			Safeway St pf (5)						
1	38%	3114	St Joseph L (.50g)	10	32%	32	324		
1	10	1/8	St L-San Fr pf (r)	1	14	14	34	+	市
	5014	37	Savage Arms (.75g)	2	4212	42	42%	+	1/8
-	11%	9	Schenley Distillers.	2	914	914	914		
	11178	108	Scott Paper pf (4)		10814	10816	108%		
1	78%	68%	Sears Roebuck (3a)	6	72%	7212	72%	+	14
1	10%		Servel Inc (1)	4	978	984	984	-	1/4
1	14		Sharon Steel (.25g)	1	13%	13%	1314		
	71%	61	Sharon Steel pf (5)	20s	68	68	68		
١	478		Sharp & Dohme .20g	2	4	4	4	-	14
1	5ª8		Shattuck(FG)(.40)	2	5	5	5	-	1/8
1	12%		Shell Union Oil .75e	10	1234	1214	12%		
	21%		Simmons Co (2e)	5	18%	1819	1812		
1	19		Smith (A O) (.50e)_	1	16%	16%	1619	+	1/4
1	914		Socony Vacuum.25g	30	858	814	85%		
1	214		So Am Gold (20e)	4	2	178	178	100	
1	21		So Porto Ric S (1)	4	20%	201/4	20%		
1	15%		S.E.Greyhound 1.50.	1	14	14	14	+	14
1	10%	8	Southern Pacific	21	9	876	874		
1	13%		Southern Railway	7	13	1219	12%	+	8;
1	24%		Southern Rwy pf	5	2214	2214	2214		
1	2914		Southern Rwy pi Southn Ry M&O(4).	1	2314	2312	2314		
1	2		Sparks Withington.	2	15%	1%	15%	4	-
ı	3814		Sperry Corp (2e)	20	3314	32%	32%	_ 3	14
1	3734			1	3419	3414	3414		
1	5834	57	Spicer Mfg (.75g) Spicer Mfg pf A (3)	160s	58	5719	5714		
1	678		Spiegel Inc (.15g)	1	5%	5%	578		1/4
1	57%	50	Spiegel Inc pf 4.50	70s	51	51	51		1,0
1	361		Square D Co (.50g)	6	34 %	34%	34%		14
1	65%	6	Stand Brands 40a	17	614	614	61%		14
1	113%		Stand Br pf 4.50	1		1117%			3/4
1	114		Stand Gas & Elec. 2.	4	11178		1	1	/M.
1	314			6	314	3		10	14
1	14%		Stand G&E \$4 pf	2	12%	1214	3¼ 12%		
1	17%		Stand G&E \$6 pr pf. Stand G&E \$7 pr pf.	4	1458	144	1419		
1	2034			4	19	1876	19	+	
1			Stand Oil (Cal)(1)_		26				
1	27%	33	Stand Oil Ind (1)	20		25%	25% 35		14
1	361/2		Stand Oil NJ (la)	31	35%	35	36%		14
ı			Stand Oil Ohio 1.50		HED G D				
1	66		Sterling Prod 3.80	4	58	57%	58		14
1	814		Stone & Web .50e	- 2	678	69s		-	78
1	85 <sub>N</sub>	6	Studebaker	6	6%	612	652	17	21
1	58%		Sun Oil (1a) Sun Oil pf (6)	2	52	52	1101		4
1	17.0	117			11914		1194		
1	21		Superheater (1)	8	181/2	17%	18		Big.
1	1%		Superior Oil (.10e)	8	11/2	1%	115		
1	2414		Swift & Co (1.20a)_	1	22%	22%	22%	+	5/N
1	19%		Swift Intl (2)	1	18	18	18	14	
1	7%		Sym-Gould ww 25g	2	634	6%			14
1	61x	5	Sym-Gould xw .25g	1	51×	58s	5%	-	78
1	3%	314	Telautograph (.05g)	1	31/2	312	31/2		
1	91 <sub>N</sub>		Tenn Corp (.25g)	2	8	8	8	+	1/4
1	40%		Texas Corp (2)	16	35%	35	35		14
1	38		Tex Gulf Sulph (2).	10	35%	354	35%		38
1	6		Tex Pac C&O (.40) -	4	51/2	514	512		100
-	412		Tex Pac L T (.10e)_	2	4	4	4	-	1/4
1	484	4	Thermoid	12	476	484		+	
1	34	30	Thermoid pf (3)	100s	34	3314	34	+1	
1	418	3	Third Avenue	2	314	314	334	-	
1	18		Thompson-Star pf	1	15	15	15		18
1	10%		Tide Wat As Oil 60.	6	914	914	914		
1	99%		Tide W A O pf 4.50	1	97	97	97	+1	1/4
1	3414		Timken-Det Ax(1g)	4	3114	31%	311/4		
1	514	39	Timken Roll B 50g.	6	42%	42%	4218		
1	514		Transamerica (.50).	3	414	412	415	1000	78
1	1754		Transcontl & W Air	1	12%	124	12%		
ı	2		Tri-Continental	2	112	11/2	112		
		1878	and Committee			4.72	4.72	_	
ø					1				
		-	THE STATE OF THE S		-			_	_

1941 Stock and Sales—
High. Low Dividend Rate. Add 00. High. Low. Close. chge.
75 68% Tri-Contl pf (6) \_\_\_ 20s 71 71 71 -1
514 4 Truax-Traer .25e \_\_\_ 1 414 414 414 174 174 184 24 16½ Twin City Rap T pf 10s 9½ 7 Twin Coach (.70e) 1 17% 7% 17% 7% 70% 60 Union Carbide 1.50g 141/2 121/4 Union Oil (Cal)(1)\_ 85% 76% Union Pacific (6)... 85% 80 Union Pac pf (4)... 78 78 4 80½ 80½ -1 28 28 28 -6 194 384 39 + 29% 25% Union Tank Car (2) 44% 34% Unit Aircraft 3.50e. 1314 1314 1314 17% 12% United Air Lines ... 121/2 United Biscuit .25g. 121/2 121/2 11/8 11/4 + 1 25 25 - 1 11/2 13/4 United Corp 114 30% 25 United Corp pf (3)\_ 4 4 4 - 1/8 251/2 251/2 251/2 + 1/8 4% 3% United Drug 25% United Dyewood pf. 20s 70% 61 United Fruit (4) \_ 67% 67% 67% -10% 8% Unit Gas Imp (.80). 814 8% 8% 117 111 Unit Gas Imp pf (5). 1 1121/2 1121/2 1121/2 60 U S Gypsum (2) \_\_\_ 5 64 63% 63% - % 3 28% 28% 28% -314 284 U S Pipe & Fy (2) .... 1 1½ 1½ 23 22¾ 22 2 91½ 91 3 56½ 56 11% US Realty & Imp\_\_ 24% 17% U S Rubber (.50g ... 91 +1 56¼ +1 941/2 801/4 U S Rub 1st pf (8)... 64½ 55¼ USSm & Ref (1g) \_ 76½ 72% USSm & R pf 3.50\_ 741/2 741/2 741/2 -70% 55 US Steel (1g) \_\_\_\_\_ 130 117 US Steel pf (7) \_\_\_\_ 57% 57% 57% 4 120% 120% 120% + 33% 27 US Tobacco 1.28 ... United Stores (A) ... Univ Leaf Tob (4a) 152 Univ Leaf T pf (8) 10s 153 153 153 158 133 Univ Pictur 1st pf... 20s 151 149 151 +2 34% 26 Vanadium (1.50e) \_\_ 2 27% 27% 27% -& Wabash pf (A) (r) 8% 8 Waldorf System .80. 22% 19% Walgreen (1.60).... 1 20 2 5 41% Walworth Co 15% 15 15% + % 17% 14 Ward Baking pf .... 27/8 5/8 2% 2% - % % 5% 5% 31/2 2% Warner Bros Pict .\_ 1/2 Warren Bros (r) Wash ton G Lt 1.50 21% 21% 21% 204 174 Wayne Pump (1g)\_ 181/2 181/2 181/2 + 1 4¼ 2% Webster Eisenlohr 1 3% 3% 21% 16% Wesson Oil & S.25g 22 21% 21 2% Webster Eisenlohr 31/8 3% + 21% + 106½ 101 West PennE(A)(7) 107½ 100 West Penn E pf(6) 20s 103 11712 113 W Penn Pw pf 4.50 40s 117 117 117 + 22% 18% West'n Un Tel (1e) 22% 19% Westhse Air B .25g. 105 894 Westhee Elec (1g) 4 95% 95 95% 1104 107 Westvaco pf 4.50 308 1074 1074 1074 30 25 Wheeling Steel .... 17% 12½ White Motor ..... White Rock White Sewing Mch. 11 4% 4% 4% - 3% 2% 1% Willys-Overland ... 34 2 30 Woolworth (2.40) \_ 20 30 8 30 8 30 8 2 20  $19^{\circ}$   $19^{\circ$ 19% 19% + 14 the majority at the close. 24% 16% Worthington Pump. 80 67 Wrigley (3a) 174 12% Yellow Truck 1.125e 1 144 144 144 + 4 commodities, with cotton up as much 4214 3114 Ygstwn S & T .50g ... 1884 15 Ygstwn Stl D .25g ... 7 3514 3434 3534 + 38 \$1 a bale in late dealings, bol-8 1512 15 15 -1 stered speculative sentiment to a 15½ 12% Zenith Radio (1e) \_\_ 3 14½ 14 14 - ¼ Approximate Sales of Stocks on the N. Y. Stock Exchange. addition, corporate earnings, both 11:00 A.M. 90,000 12:00 Noon 140,000 1:00 P.M. 200,000 2:00 P.M. 250,000 Total Sales for the day, 320,000 s Unit of trading, ten shares
r In bankruptcy or receivership or being reorganised under
Bankruptcy Act or securities assumed by such companies.
Rates of dividend in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration.
Unless otherwise noted, special or extra dividends are not included.

included. x Ex dividend xr Ex rights. a Also extra or extras. d Cash or stock e Paid last year. f Payable in stock. g Declared or paid so far this year k Accumulated dividends paid or declared this year.

# Two Utility Fundings Cited in Plea for **Competitive Bids**

S. E. C. Uses Columbus, San Antonio Deals As Examples

By the Associated Press. Describing what it termed "disorderly competition" in two recent refunding operations, the Securi- the session on provincial demand. 2514 + 14 vision asserted late yesterday that competitive bidding was "the only possible means of avoiding competition of this character."

This view was expressed in a detailed report of an investigation of the issuance of bonds last fall by San Antonio Public Service Co. and Columbus & Southern Ohio Electric Co., both subsidiaries in the United Light & Power Co. system.

"The history of the two transactions," the staff said, "bears sharply upon the competitive bidding mercial Bulletin will say of the wool gether with larger consumption in of Southeast Missouri pig lead sold problem now being considered by 37% - 16 the commission."

(The staff recently recommended that the S. E. C. require competi-6314 + 14 tive bids in the sale of public util-6 % - 1/4 ity issues of more than \$1,000,000. The commission sat for five days at + 4 public hearings on the proposal and 9% + 4 was reported to be considering a 17% + 1 revised form of the recommenda-

Termed Unsatisfactory.

The utilities division staff declared that the outcome of the San Antonio deal "could not be regarded as entirely satisfactory from the point of view of any of the parties to the transaction."

Stated briefly, the investigation report showed that Mellon Securities Corp., Pittsburgh, had arranged a syndicate to handle a \$16,500,000 bond issue by San Antonio, with a public offering price of 107 and a net to the company of 105, but at the 12% - 14 last minute, Otis & Co., Cleveland 22% + 14 investment house, submitted a bid # + 32 of 107 net.

> changed its plans so that the bonds were sold to the public at 1071/2 with a net to the company of 107. For practical purposes, the syndicate did not function, since the bonds were sold mostly on a "directed basis" to 69 institutional investors.

Headed by Dillon, Read. Dillon, Read & Co., New York, related principally to the increase of | Speed-Armament Conference.

"It is hard to escape the concluhad been competition in the Columous transaction, the issuing company would have received a higher price for its bonds."

## Increased Lamb Crop Foreseen in Virginia

RICHMOND, Va., March 14.-Virprospects for early spring lamb crop "are better" than in 1940, the Virginia Crop Beneration 1940, the Virginia Crop Reporting Service said today.

"The number of lambs to be marketed this season," the service reported, "will be a little larger, and shipments are a little earlier than last year. Weather conditions during the past two months have been favorable for sheep and lambs." The report said that on March 1

8 7% 75% 75% + 1% "58 per cent of the ewes had lambed, 2 85 85 85 - 1% campared with 57 per cent a year 1 11% 11% 11% - 3% ago, and the number of lambs "58 per cent of the ewes had lambed, 41/4 41/4 + 1/4 living per 100 ewes is 122, compared Odd-Lot Dealings 3 Radio-Keith-Orph... 3 3 3 38½ 38½ -1½ 4 12½ Raybest-Man 375g... 1 19½ 19½ 19½ + ½ 12½ Rayonier, Inc... 3 14% 14½ 14½ - ½ New York Bar Silver

NEW YORK, March 14 (A).-Bar

## London Market Firm Despite Slow Pace

By the Associated Press. LONDON, March 14. - Security

prices on the whole were firmly maintained today despite even smaller turnover than usual. Chief exception to a modest tendency upward was the industrial list. where market sentiment was affected bearishly by the reduction in cement

British government bonds ended close to overnight levels. A few inquiries came through for Brazilian loans in the foreign bond market.

on selective Johannesburg buying. Oils and rubbers were ignored,

## Wool Dealings Revive Moderately in Week

market tomorrow: "Trading has revived somewhat worsted wools, especially, with prices plies, causing a wave of demand. average, generally steady. Manufacturers are making their machinery ready for likewise continued higher. Rubber. new Government contracts, but they cotton and cocoa were among marare not willing to advance prices for wool; indeed, there is some effort to buy cheaper.

buy cheaper.

"Contracting has resumed in the West to some extent, starting in Texas, at prices about on the level where they left off two weeks ago.

"Foreign markets report little"

Washington Produce

BUTTER—93 score tubs. 33: 1-pound prints. 34: 92 score. tubs. 32: 1-pound prints. 32: 91 score. tubs. 31: 1-pound prints. "Foreign markets report little change and have been quiet for the most part.

## Thereupon, the Mellon group Firestone Tire Negotiates For Big Arms Order

By the Associated Press. CLEVELAND. March 14.—Fire-stone Tire & Rubber Co., Akron, is negotiating with the Government on a \$9,000,000 to \$10,000,000 order for production of carriages for 40managed the Columbus & Southern | millimeter Bofors anti-aircraft guns, Ohio transaction. The story of this it was learned today at Cleveland's Insurance Stocks

Swedish-type guns, in the expectasion," the staff said, "that, if there | tion of receiving a contract. Details were not known. The first portion of the Firestone order, it was understood, would call

for production of 1,000 units, with production to reach five a day Firestone's defense orders at present total approximately \$20,000,000.

# Brokers' Loans Gain

The Federal Reserve Board re-

ported that last week's loans to brokers and dealers on securities held by reporting member banks in New York City totaled \$354,000,000. For the week ended Wednesday, the total represented an increase of \$6,000,000 when compared with the previous week. Loans for the corresponding week a year ago totaled \$504,000,000.

## By the Associated Press.

The Securities Commission reported to-day these transactions by customers with odd-lot dealers or specialists on the New York Stock Exchange for March 13: 2.185 purchases involging 55,759 shares: 1.920 sales involving 43,340 shares, including 46 short, sales involving 862 shares.

# Sugar Prices Boosted To Highest Point Since Late 1939

Increase in Shipping Costs and Demand Cited as Factors

Domestic rails got off to a good NEW YORK, March 14.-Big destart and pulled ahead throughout mand for sugar sent prices up another notch today to the highest since the excited flurry of consumer hoarding at the outset of the war in September, 1939.

Trade reports said refiners and market operators bought between Kaffirs continued to point upward 25,000 and 30,000 tons of the raw product at the equivalent of 3.30 cents a pound, clearing away the offerings at that level. Raw sugar was up nearly one-half cent a pound since the turn of the year. Refined the last two weeks has risen about one-third of a cent to 4.85 cents a pound.

Increased shipping costs on sugar The broad trend in commodities kets extending previous gains.

ound prints 33: 91 sc ound prints 32<sup>1</sup>4: 4: 90 score tubs 31<sup>1</sup>2: "Civilian buyers of goods are urging the mills to make speedier deliveries of spring and summer wear "Interest is keen in rumors of price fixing for wool, although the trade sees little reason for it, as wool is not really dear.

"Mohair has been moving moderately in Texas at steady rates."

Firesione Tire Negotiates

32: 88 score. tubs. 3612: 1-pound prints. 31: 4-pound prints. 4: 4-pound pr ungraded exgs, current receipts, whites, 16; mixed colors, 15.

LIVE POULTRY—Market steady. Fowl, colored, all sizes, 18-19; No. 2s, 12-13; Leghorn hens, all sizes, 13-14. Roosters, 10-12. Chickens, Virginia broilers and fryers, all sizes, 20-21; No. 2s, 14. Delaware Rocks and crosses, broilers and fryers, all sizes, 20; No. 2s, 14. Turkeys, young hens, all sizes, 23; No. 2s, 14. Young toms, all sizes, 18; No. 2s, 13-14. Guineas, 134 pounds, 18. Capons, 7 pounds and up. 24-25; smaller sizes, 23; No. 2s and slips, 18-20.

Speed-Armament Conference.

A contract for the work, which is expected to be done in Firestone's existing facilities at Akron, probably will be let soon.

It also was understood that Buick Am Equit (1)

It also was understood that Buick Am Re-Ins (1,60a)

Alignment Conference.

NEW YORK. March 14 (P)—National Association Securities Dealers. Inc.:

Bid. Asked.

Aetna Cas (4a)

Aetna Life (1,20a)

Am Equit (1)

Am Equit (1)

Am Ins Nwk (1<sub>2</sub>a)

Am Re-Ins (1,60a)

Am Re-Ins (1,60a)

Am Re-Ins (1,60a)

Am Re-Ins (1,60a)

Am Re-Ins (1,60a) Otis & Co.'s participation from \$1,300,000 to \$2,300,000. The Cleveland house mentioned competitive bidding early in the transaction, but it was not discussed further and the bonds were sold to the public at 107, was discussing an order for these was discussing an order for these was clicked.

Association Securities Aetha Cas (4a)
Aetha Ins (1.60a)
Am Equit (1)
Am Ins Nwk (12a)
Am Reserve (1e)
Am Reserve (1e)
Am Surey (22a)
Am Reserve (20a) Balt Amer (20a) Boston (16a) Jarolina Boston (16a) Carolina (1.30a) City of N Y (1.30) Conn Gen Life (80) Contin Cas (1.20a) Pid & Dep (4a) Firemen's Nwk (.40) Frank Fire (14) Firemen's Nwk (.40)
Frank Fire (1a)
Gen Reinsur (<sup>1</sup>/<sub>2</sub>g) xd
Georg Home (1a) Glens Falls (1.60) Globe & Rep (12) Globe & Rut Globe & Rut Hanover (1.20) Hanover (1.20)
Hartford Fire (2a)
Home Fire Sec
Home Ins (1.20a) Homestead (1) Knickerbocker (1) Knickerbocker (1)
Lincoln Fire
Maryland Cas
Mass Bond (3½)
Nati Fire (2)
Nati Liberty (.20a)
New Am Cas (.85)
N Hampshire (1.60a)
Nati Fire (2)
Nor East Ins
Nor River (1)
Phoenix (2a)
Prov Wash (1a)
Rep Ins Tex (1.20a)
Rh Isl Ins
St Paul Fire (8) 

Special Dispatch to The Star. 

considerable degree, brokers said. In actual and prospective, served to inspire mild bidding for individual issues. raids over England and Germany were intensified; fears of business repercussions from mounting taxes, and worries over spreading labor difficulties in pivotal defense in-

dustries. United States Steel, Bethlehem, Republic, Youngstown Sheet and Crucible Steel were prominent in the advancing division at the start but most of these eventually backed away.

General Gas & Electric and Commonwealth & Southern preferreds scored some of the widest upturns on limited transactions. Favored the greater part of the day were Western Union, Santa Fe, Southern Railway, Chrysler, New York Shipbuilding, Electric Boat, Loew's, General Outdoor Advertising "A," Concraft, Curtiss-Wright, United States Rubber, International Harvester, Allied Chemical and Johns-Manville

Douglas Aircraft was weak throughout. Lacking rising power also were Eastman Kodak, American Telephone, American Can. Dow Chemical and Montgomery Ward.

What Stocks Did Friday, Thursday, 248 164 155 269 185 197 Unchanged Total issues \_\_ 588

## 725 Tons of Lead Sold

NEW YORK, March 14 (P).-St. BOSTON, March 14.—The Com- from the Philippines and Cuba, to- Joseph Lead Co. reported 150 tons this country, were rated the chief yesterday at \$5.60 per 100 pounds influences behind the advance. Re- East St. Louis, 250 tons at \$5.80 New this week on Summer street in finers were reported stocking sup- York, and 325 tons at the New York

## Washington Exchange

Capital Traction 1st 5s-\$1,000 st

BONDS PUBLIC UTILITY Asked.

Anacostia & Pot 5s 1949 —
Ana & Pot Guar 5s 1949 —
Cap Traction 1st 5s 1947 —
Cit) & Suburban 5s 1948 —
Georgetown Gas 1st 5s 1961 —
Pot Elec Pow 334s 1966 —
Washington Gas 5s 1960 —
Wash Rwy & Elec 4s 1951 MISCELLANEOUS. Ter Rf & W Cp 1st 41/4s 1948 100

STOCKS PUBLIC UTILITY. Capital Transit (t1.00) 16
N & W Steamboat (4) 60
Pot Elec Pow 65 pfd (6) 114 /2
Pot Elec Pwr 512 pf (5.50) 114
Wash Gas Lt com (1.50) 2034
Wash Gas Lt pfd (4.50) 10312
Wash Ry & El com (g40) b660
Wash Ry & El pfd (5) b117 1634 BANK AND TRUST COMPANY. Amer Sec & Tr Co (e8) Bank of Bethesda (†.75) 239 Savings (y10.00) 200 285

d Liberty (6)
Liberty (6)
Lincoln (h5)
Natl Sav & Tr (4.00)
Pr Georges Bk & Tr (†.60)
Riggs (68)
Riggs pfd (5)
Washington (6) Washington (6) Wash Loan & Tr (e8) FIRE INSURANCE.

- 125 - 31 14 American (†6) Piremen's (1.40) National Union (75) TITLE INSURANCE. Columbia (k.30) Real Estate (m6) 141/4 MISCELLANEOUS. Carpel Corp (2.00)

Carpel Corp (2.00)
Garfinckel com (.70)
Garfinckel 6% cu cv pf (1.50)
Lanston Monotype (1.00)
Lincoln Serv com (\*1.00)
Lincoln Serv com (\*1.00)
Mati Mtge & Inv pfd (3.50)
Nati Mtge & Inv pfd (3.5)
Peoples Dr com new (\*1.00)
Real Est M & G pfd (\*1.50)
Security Storage (4)
Ter Ref & Wh Corp (3)
Wdwd & Loth com (\$2.00)
Wdwd & Loth pfd (7)
\*Ex dividend.

\*Ex dividend.
b Books closed.
tPlus extras. e 2% extra. g \$6.00 extra paid December 28. 1940 h \$5.00 extra k 20c extra m \$1.50 extra. p \$1.00 paid September 30. 1940. s \$2.00 paid in 1940. y \$10.00 ex-

Baltimore Stocks